

**MILTON TOWNSHIP BOARD**

Resolution No. R-06-4

A Resolution of the Township of Milton, County of DuPage, Illinois

Designating Depositories of Township Funds

WHEREAS, it is the duty of the Township Board to designate banks and other financial institutions in which Township Funds in the custody of the Supervisor shall be kept, and

WHEREAS, the Township Board has the authority to authorize the Supervisor to purchase U.S. government bonds to invest Township funds, and

WHEREAS, all banks and other financial institutions must agree to secure our deposits in excess of \$100,000.00 with U.S. government securities, and

WHEREAS, the Township Supervisor has requested the Township Board of Trustees to designate the following as depositories of Township Funds:

Mid-America Bank

Community Bank of Wheaton/Glen Ellyn

Chase Bank (f/k/a Bank One)

First National Bank of Wheaton

U.S. Bank (U.S. Bancorp)

The Illinois Funds (Illinois State Treasurer)

LaSalle Bank

Wheaton Bank & Trust (f/k/a Northview Bank)

Suburban Bank & Trust

Fifth Third Bank

NOW THEREFORE, BE IT RESOLVED BY THE MILTON TOWNSHIP BOARD duly assembled at a Regular Board Meeting to hereby approve as depositories of Milton Township Funds the banks and other financial institutions heretofore listed.

ADOPTED this 14th day of November, 2006, by the Milton Township Board, DuPage County, Illinois.



O. Chris Heidorn  
Chairman of the Milton Township Board

ATTEST:

  
A. Arlene DeMotte, Town Clerk

(SEAL)

AYES: 5  
NAYS: 0  
ABSENT: 0