

MILTON TOWNSHIP BOARD

Resolution No. R-10- 2

A Resolution of the Township of Milton, County of DuPage, Illinois

Designating Depositories of Township Funds

WHEREAS, it is the duty of the Township Board to designate banks and other financial institutions in which Township Funds in the custody of the Supervisor shall be kept, and

WHEREAS, the Township Board has the authority to authorize the Supervisor to deposit funds and invest public funds only according to the provisions of the *Public Funds Deposit Act* (30 ILCS 225/1, et. seq.) and the *Public Funds Investment Act* (30 ILCS 235/1, et. seq.) and,

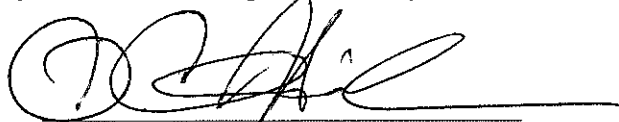
WHEREAS, all banks and other financial institutions must agree to secure our deposits which exceed the Federal Deposit Insurance Corporation's (FDIC) guaranty levels according to the provisions of those acts; and

WHEREAS, the Township Supervisor has requested the Township Board of Trustees to designate the following as depositories of Township Funds:

The Illinois Funds (Illinois State Treasurer)
Citibank FSB
Chase Bank
Community Bank of Wheaton/Glen Ellyn
Fifth Third Bank
First Choice Bank
First National Bank of Wheaton
National City Bank (a/k/a P.N.C.)
Oak Brook Bank
Suburban Bank & Trust Co.
U.S. Bank
Wheaton Bank & Trust Company

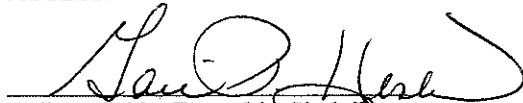
NOW THEREFORE, BE IT RESOLVED BY THE MILTON TOWNSHIP BOARD duly assembled at a Regular Board Meeting that the banks and other financial institutions heretofore listed are hereby designated as approved depositories of Milton Township Funds

ADOPTED this 9th day of March, 2010, by the Milton Township Board, DuPage County, Illinois.



O. Chris Heidorn, Chairman
Milton Township Board

ATTEST:



Gail P. Hinkle, Township Clerk

(SEAL)